



Media release

Abdulla Al Nuaimi appointed CEO of Dubai National Insurance & Reinsurance

Dubai, 13 April 2021: Dubai National Insurance and Reinsurance (DNIR), a publicly listed company on the Dubai Financial Market (DFM), announced the appointment of Abdulla Al Nuaimi as Chief Executive Officer (CEO), effective 11 April 2021.

With more than 25 years of experience in the government and private sectors, Al Nuaimi holds an EMBA degree in Leadership & Business Management from Wharton Business School of the University of Pennsylvania. He was the Director of Operations and International Cooperation at Etihad Credit Insurance – ECI. Prior to that, he served for nine years as the Executive Vice President – Shared Services in Abu Dhabi National Insurance Company.

Khalaf Ahmad Al Habtoor, Chairman of the Board at DNIR welcomed Al Nuaimi to his new role, : “We selected Abdulla Al Nuaimi to lead DNIR after careful deliberation and from a pool of highly qualified candidates, trusting that he will add great value to the business in these challenging times and lead its strategic development. With his vast proficiency, Al Nuaimi is the right candidate to achieve the goals set by the board for DNIR and protect shareholders’ interests.

“2020 was a challenging year for the insurance industry, both in terms of growth expectations and business continuity, but we’ve navigated the challenges with determination and foresight. I trust that Abdulla’s vision will help DNIR achieves new heights of success.

Al Nuaimi, newly appointed CEO, said: “I thank Mr. Al Habtoor and the Board for this opportunity and for their confidence in my skills to lead the company. I look forward to working closely with the Board, the team and the business partners and to steering the company towards further growth, profitability, and success by focusing on strategic opportunities”

Earlier in the year, DNIR announced full-year net profit of AED 55.073 million in 2020, despite a challenging year with the emergence of COVID-19. During its AGM, its shareholders approved a cash dividend of 30 per cent amounting to AED 34.65 m.

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About Dubai National Insurance & Reinsurance

Dubai National Insurance & Reinsurance (DNIR) is established in 1991, DNIR is headquartered in Dubai and has operation across the UAE and offers a wide range of general, life and health insurance solutions to corporates and individuals.

For more information about the company visit www.dnirc.com



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