

Al Salam Bank-Bahrain announces first winner of one of three monthly grand prizes of US\$ 100,000

- The prize is part of the bank's popular Danat Saving Scheme, which is open to all Al Salam Bank customers.
- The scheme offers a host of cash prizes ranging from daily prizes of US\$ 1,000 to monthly prizes of US\$ 100,000.
- The Al Dana Grand Prize for 2020 – a luxury villa, a luxury car and a one-year salary is still up for grabs.

Manama, 21 October 2020: Al Salam Bank-Bahrain (Al Salam Bank) has named Mr. Taqi Mohammed Maki as the winner of one of three monthly prizes of US\$ 100,000.

The prize is part of the Bank's Danat Saving Scheme which has been running for 12 years and offers customers the chance to win attractive prizes. The lineup of prizes for 2020 features a range of cash prizes, including daily prizes of US\$ 1,000, three monthly prizes of US\$ 100,000 and a number of other special prizes available through the bank's digital channels, official Instagram account and branch network.

The semi-annual prize of one year's salary paid at BD 5,000 per month was recently awarded to 22-year-old Bahraini student Hussain Ali Al Qarooni. The Al Dana Grand Prize of a luxury villa in Saar with a luxury car and a year's salary of BD 5,000 per month still up for grabs.

Head of Retail Banking at Al Salam Bank-Bahrain Mr. Mohammed Buhijji said: "We're delighted to offer our warmest congratulations to Mr. Taqi Mohmmed. As a bank, we are always looking for new ways to support our customers, whether they are students, small businesses or families. Thanks to the recent launch of our flagship mobile banking app, it is now quicker and easier than ever to open a new Danat Savings account or top up your existing account. The application allows for entirely digital onboarding, allowing customers to sign up and start making deposits and investments in minutes. All it takes is a few taps on a phone, without the need for any physical documentation or even having to step foot into a physical branch."

The scheme is open to all Al Salam Bank customers who can enter the prize draw by investing a minimum of BD 50. For each further BD 50 invested, customers are re-entered into the draw, increasing their chances of winning one of the prizes. The more that is invested and the longer the period the savings account is maintained, the higher the chances of winning.

The Danat Savings Scheme is one of the Bank's most popular products, offering customers a structured way to save up for their goals as well as the chance to win truly life-changing prizes. For more information about the Danat Savings Scheme, please visit the Bank's website: <https://www.alsalambahrain.com/save/danat-savings-scheme/>

About Al Salam Bank-Bahrain:

Al Salam Bank-Bahrain is a pioneering Shari'a-compliant Bank in Bahrain. It offers a comprehensive range of innovative and unique financial products and services through its extended network of branches and ATMs, which employ state-of-art technologies to meet its clients' various banking needs. In addition to its Retail Banking services, the Bank offers Corporate Banking, Private Banking, Asset Management, International Transaction Banking as well as Treasury Services. The Bank's high-caliber management team comprises of a highly qualified and internationally experienced professionals with proven expertise in key areas of banking, finance and related fields.

The Bank has received multiple awards, including:

- "Best Islamic Retail Bank in Bahrain" for the year 2020 awarded by Global Banking and Finance Review.
- "Best Islamic Bank in Bahrain" for the year 2020 and 2019 awarded by Global Finance
- "Best Islamic Retail Bank in Bahrain for the year 2019 and 2018", "Best Shari'a Compliant Product in Bahrain for 2019" and "Most Innovative Shari'a Compliant Products in Bahrain for 2018" awarded by Global Business Outlook,
- The Enterprise Excellence award in the field of training and national manpower development at the 34th annual ceremony organized by the Ministry of Labour and Social Development.
- The "Critics' Choice award – The Best Islamic Retail Bank in Bahrain for 2017" by Cambridge IFA– a UK-based Islamic finance intelligence provider specialising in strategic advice in the field of financial services and professional academic research for financial institutions.