



Press Release

MASRAF AL RAYAN SUCCESSFULLY CONCLUDES POST-MERGER OPERATIONAL INTEGRATION

Doha, 22 May 2022:

Masraf Al Rayan ("Al Rayan") Q.P.S.C. announces the successful completion of its operational integration. Effective today, the bank has successfully consolidated its operations to a single platform. In parallel, customers have received their new account numbers and new Masraf Al Rayan branded debit and credit cards.

Mr. Fahad Bin Abdullah Al Khalifa, Group CEO of Masraf Al Rayan, said: "We are pleased to announce the successful completion of our operational integration into one seamless platform. The consolidation will help to drive agility across the business, improve efficiency, and enhance our product and service offering to our valued clients. We completed our legal merger on 01 December, 2021. Within a short period of six months we have achieved operational integration.

Looking forward, our focus is to spearhead the future of banking in Qatar and become an Islamic financial powerhouse committed to supporting the prosperity of our clients and creating value for the nation and its people".

As a key player in the regional banking sector, Masraf Al Rayan drives product innovation while recognizing that superior customer service is the banks most differentiated offering. The bank recently launched the country's first Sharia Compliant Green Deposit and Islamic Sustainable Financing Framework.

"Customer experience and product innovation are both about putting our clients at the center of our thinking and doing", stated Al Khalifa.

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