

In collaboration with Dubai Mercantile Exchange:

## Dubai Financial Market to launch trading of Oman Crude Oil Futures on 1<sup>st</sup> of June 2022

- The Micro Oman Crude Oil Contract enables DFM's investors' seamless access to a new asset class for the first time
- The new product will be traded with the support of 3 market makers

**Dubai, 19 May 2022:** The Dubai Financial Market (DFM) today announced that it is launching trading of its new Micro Oman Crude Oil Contracts on 1<sup>st</sup> of June 2022, providing investors with a unique investment opportunity

The Micro Oman Crude Oil Contract will represent a significant addition to DFM growing futures market. It enables investors' seamless access to gain on the increase or decrease of oil prices as well as to diversify their portfolios and access leverage to maximize portfolio size and potential returns. The contracts will be cash settled and will have a smaller contract size of 100 barrels making them accessible to a large number of investors.

The contracts will be supported by 3 market makers including; xCube, Al Ramz Capital, and BHM Capital and will be offered by several DFM Trading Members including; International Securities, BHM Capital Financial Services, Al Ramz Capital, Mena Corp Financial Services, Al Dar Shares and Bonds, SICO Financial Brokerage, EFG Hermes (UAE) and Arqaam Securities.

The new contracts are also the first outcome of the collaboration agreement between DFM and DME to develop new investment opportunities and offer retail investors the opportunity to be directly involved in the biggest and most relevant asset class in the region.

The new initiative underscores DFM's efforts to implement its growth strategy that focuses on diversifying investment opportunities and financial products, in line with the growing demand from its diversified investor base of more than 900 thousand investors.

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**About Dubai Financial Market:** Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 Billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. [www.dfm.ae](http://www.dfm.ae)

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