

In Line with the Launch by the Ministry of Housing and Urban Planning and Eskin Bank...

## **Al Salam Bank Announces Special Offer on "Tasheel+" and Launches a New "Reducing Installment Additional Financing" Product**

**Manama, Bahrain, 24 April 2025:** Al Salam Bank, in collaboration with the Ministry of Housing and Urban Planning, and Eskin Bank, has announced the launch of the "Tasheel+" product, a comprehensive financing solution combining the key features of both the "Mazaya" and "Tasheel" schemes. The product offers financing of up to BD 91,000/- with flexible contribution options, in a step aimed at delivering more comprehensive financial solutions to citizens under social housing initiatives.

As part of its commitment to supporting national initiatives and enhancing the benefits of "Tasheel+", Al Salam Bank has introduced a new variant of additional financing under the name "Reducing Installment Additional Financing". This model gradually reduces the installment amount over time in line with the increase in the client's contribution to "Tasheel+". The new offer enables beneficiaries to access a higher overall financing amount while maintaining stable monthly commitments throughout the financing period.

Commenting on the occasion, Mr. Anwar Murad, Deputy CEO - Banking at Al Salam Bank, expressed his pleasure in this strategic collaboration, stating: "We take great pride in our ongoing partnership with the Ministry of Housing and Urban Planning, and Eskin Bank, which stands as an effective model of public-private cooperation that reinforces national efforts in addressing the Kingdom's housing agenda. The launch of the "Tasheel+" product reaffirms Al Salam Bank's strategic commitment to delivering integrated and accessible financing solutions that meet the aspirations of citizens and empower them to achieve homeownership within a financially stable framework. As a Bank, we remain dedicated to developing impactful initiatives centered on financial inclusion and social sustainability that serve the wider Bahraini community and enhance overall quality of life".

Additionally, Mr. Mohammed Buhijji, Head of Retail Banking at Al Salam Bank, said: "We take pride in offering an advanced financing solution that aligns with the needs of citizens and fulfills their aspirations for homeownership, while ensuring financial stability and consistent monthly commitments. The "Tasheel+" product reflects the Bank's ongoing approach to supporting national initiatives and delivering meaningful impact through practical and accessible financing solutions. In this context, we are pleased to announce the launch of the campaign for the first beneficiaries of the program, where the first 20 clients will receive a BD 500/- cashback, in addition all beneficiaries will benefit from a full exemption from Valuation and Fire Insurance Fees, No Downpayment, as well as competitive profit rates, all subject to the terms and conditions of the campaign. This offer aims to enhance the value provided to beneficiaries and ease their financial burdens during the initial stages of homeownership".

For more information, please contact 17005500 or book an appointment with Al Salam Bank's virtual branch via the Skiplino app.

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