



Press Release:

“Drake and Scull” Embarks on Landmark Real Estate Development with Launch of First Self-Owned Commercial Project in Dubai

Dubai, UAE, 07 July 2025 – Drake and Scull International PJSC (DSI), specializing in contracting services for mechanical, electrical, and plumbing (MEP), as well as oil and gas, water and wastewater treatment projects, announced that it is embarking on an exciting new chapter with its inaugural venture into commercial real estate development. In a strategic move that signals a bold expansion beyond its core contracting business, DSI has acquired a prime plot in Majan, Dubai, and will be developing a cutting-edge mixed-use commercial building from the ground up.

A Strategic Evolution

This landmark project marks DSI’s debut into property development, reflecting the Company’s vision to diversify its portfolio and capitalize on Dubai’s thriving real estate sector. By taking full ownership of the development process, from concept to completion, DSI is poised to redefine its role in the market, by expanding its value proposition and redefining its market presence as both builder and owner.

Vision for Growth

Commenting on this milestone, Muin El Saleh, CEO of DSI stated: “For years, DSI has been synonymous with engineering excellence and large-scale construction. Today, we take a transformative leap forward by entering the development space, a natural progression that allows us to leverage our deep industry knowledge while creating lasting assets. This project is more than just a building; it is a testament to our resilience and ambition to evolve with the market. By diversifying into development, we are securing new revenue streams, strengthening our brand, and contributing to Dubai’s urban transformation.”

He added: “Our expertise in delivering complex projects gives us a unique advantage in this venture. We understand the intricacies of construction, cost efficiency, and quality control, all of which are critical elements that will set our developments apart. This is just the beginning of a new strategic direction for DSI, and this project will be one of many developments we plan to undertake as part of the company’s transformation into a more diversified, forward-looking enterprise.”





Project Overview

Designed as a modern hub for businesses and retail, the project will feature over 156,000 sqft of built-up area, including more than 10,000 sqft of premium retail space on the ground floor and over 67,000 sqft of high-efficiency office spaces across nine floors. The three-level podium parking will accommodate approximately 147 vehicles, ensuring convenience for tenants and visitors.

DSI has partnered with Bel-Yoahah Architectural and Engineering Consultants for end-to-end design and supervision, ensuring the project meets the highest standards of functionality and aesthetic appeal. With soil investigations and topographic surveys already completed, the Company is now finalizing approvals to commence construction, targeting **completion by the end of 2026.**

A New Era for DSI

By controlling every aspect of this development, from land acquisition through delivery, DSI is strategically positioning itself to capture greater value while leveraging its decades of construction expertise to create premium, efficient commercial spaces. This shift not only diversifies the Company's revenue streams but also establishes DSI as an integrated real estate player capable of delivering end-to-end solutions in Dubai's dynamic market.

The move into property development reflects DSI's confidence in the UAE's economic vision and its own ability to innovate. As the Company expands into this new role, it promises to bring its deep market knowledge, proven project execution capabilities, and a commitment to quality that will distinguish its developments. This project serves as the foundation for DSI's expanded future in real estate, where it aims to combine its construction excellence with visionary development to shape the next generation of commercial spaces in the region.

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About Drake and Scull International PJSC

Drake & Scull International PJSC (DSI) is a global industry leader delivering state-of-the-art projects and solutions across its high-performance sectors including electromechanical, integrated design, engineering, and construction, for water, power and oil and gas sectors. Through our operations, we provide integrated design, smooth functionality, and efficiency from start to finish. From Infrastructure Development, Waste to Energy, Data Centers Development, Mechanical Electrical and Plumbing (MEP) to Renewable Energy. DSI continues to be at the helm, driving the market forward through our people, passion, and innovation for more than 135 years.

