

## PRESS RELEASE

# SUKOON REPORTS STRONG Q1 2026 RESULTS, MAINTAINING GROWTH MOMENTUM

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Dubai, United Arab Emirates

Sukoon Insurance has announced its financial results for the first quarter of 2026, marking a steady start to the year with a solid performance across key financial indicators. Building on the progress achieved over the past year, the company recorded consistent gains, supported by disciplined underwriting, stable investment returns, and demand across its core business lines.

For the period, Sukoon reported a Gross Written Premium of AED 2.3 billion, a 19% increase year-on-year. Insurance service results rose to AED 115.1 million, up 28%, while investment income reached AED 80.5 million, an increase of 9% compared to the same period last year. Profit before tax stood at AED 141.7 million, a 24% rise year-on-year, driven by an improved operational performance and a prudent income-focused investment portfolio.

The company's financial position remains robust, with total equity reaching AED 3.34 billion, an 11% increase year-on-year. Sukoon maintains a strong solvency ratio of approximately 265% as of 31 December 2025 (post-dividend), alongside its A rating from Standard & Poor's and A2 rating from Moody's, underscoring that it's financially sound and carries disciplined risk management.

Commenting on the results, Hammad Khan, Interim CEO and Chief Financial Officer at Sukoon Insurance, said "Q1 marks a steady start to the year, with growth across our core lines and a firm grip on underwriting discipline. Performance remains consistent across all areas of the business, supported by careful risk selection and close attention to customer needs. Looking ahead, Sukoon is set to build on its progress through the year, with emphasis on service delivery, digital capability, and product offerings that respond to evolving customer expectations."

The company aims to build on this performance while reinforcing its position as one of the UAE's most reliable insurance providers.

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## About Sukoon

Established in 1975, Sukoon Insurance PJSC (“Sukoon”) – a public stock company – is among the leading insurance providers in the UAE. Sukoon provides a range of comprehensive insurance solutions for motor, life, health, and general (property, energy, engineering, aviation, marine, and liability) needs to its 1.6 million insured members. Sukoon’s operations span across Oman and all Emirates in the UAE.

Sukoon is committed to providing outstanding insurance solutions which help create and protect wealth and wellbeing. The Dubai-based company stays true to its vision by serving businesses and individuals with a team of over 700 professionals through an intensive distribution network of branches, brokers, bancassurance partners, agencies, e-commerce platforms, and a dedicated call centre.

In 2025, Sukoon registered gross written premiums (GWP) of AED 7 billion. With a solvency ratio of 275 percent and exemplary ratings from Standard and Poor’s (A rated) and Moody’s (A2 rated), it clearly demonstrates its financial soundness, robustness in risk management processes, effective governance, and ability to serve its clients effectively in the long run.

At its core, the Company is customer-centric, with a keen devotion towards providing exceptional services. Its priority has always been to build long-term relationships with its clients with their delight as its non-negotiable objective.

Put simply, Sukoon wants to continue reinforcing its position as a reference for other insurers in the region for exemplary customer service.

To learn more about Sukoon, please visit [www.sukoon.com](http://www.sukoon.com).

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